

Format of Earnest Money Deposit in the form of Bank Guarantee

Ref:

Bank Guarantee No.

Date:

To,
DGM (Technical)
Gujarat Informatics Limited
8th Floor, Block -1, Udyog Bhavan,
Sector - 11, Gandhinagar - 382017
Gujarat, India

Whereas ----- (here in after called "the Bidder") has submitted its bid dated -----
----- in response to the Tender no: _____ for _____
KNOW ALL MEN by these presents that WE -----
----- having our registered office at ----- (hereinafter called "the Bank")
are bound unto the _____ (hereinafter called " date of validity of BG"), to Gujarat Informatics Limited in the sum
of ----- for which payment well and truly to be made to Gujarat Informatics Limited , the Bank binds itself, its
successors and assigns by these presents. Sealed with the Common Seal of the said Bank this -----day of -----
-----2017.

THE CONDITIONS of this obligation are:

1. The E.M.D. may be forfeited:
 - a. if a Bidder withdraws its bid during the period of bid validity
 - b. Does not accept the correction of errors made in the tender document;
 - c. In case of a successful Bidder, if the Bidder fails:
 - (i) To sign the Contract as mentioned above within the time limit stipulated by purchaser or
 - (ii) To furnish performance bank guarantee as mentioned above or
 - (iii) If the bidder is found to be involved in fraudulent practices.
 - (iv) If the bidder fails to submit the copy of purchase order & acceptance thereof.

We undertake to pay to the GIL/Purchaser up to the above amount upon receipt of its first written demand, without GIL/
Purchaser having to substantiate its demand, provided that in its demand GIL/ Purchaser will specify that the amount claimed
by it is due to it owing to the occurrence of any of the abovementioned conditions, specifying the occurred condition or
conditions.

This guarantee will remain valid up to 9 months from the last date of bid submission. The Bank undertakes not to revoke this
guarantee during its currency without previous consent of the OWNER/PURCHASER and further agrees that if this guarantee is
extended for a period as mutually agreed between bidder & owner/purchaser, the guarantee shall be valid for a period so
extended provided that a written request for such extension is received before the expiry of validity of guarantee.

The Bank shall not be released of its obligations under these presents by any exercise by the OWNER/PURCHAER of its
liability with reference to the matters aforesaid or any of them or by reason or any other acts of omission or commission on
the part of the OWNER/PURCHASER or any other indulgence shown by the OWNER/PURCHASER or by any other matter or
things.

The Bank also agree that the OWNER/PUCHASER at its option shall be entitled to enforce this Guarantee against the Bank as a
Principal Debtor, in the first instance without proceeding against the SELLER and not withstanding any security or other
guarantee that the OWNER/PURCHASER may have in relation to the SELLER's liabilities.

Dated at _____ on this _____ day of _____2017.

Signed and delivered by

For & on Behalf of

Name of the Bank & Branch &
Its official Address

Approved Bank: All Nationalized Bank including the public sector bank or Private Sector Banks or Commercial Banks or
Co-Operative & Rural Banks (operating in India having branch at Ahmedabad/ Gandhinagar) as per the G.R. no.
EMD/10/2014/570/DMO dated 01.04.2015 issued by Finance Department or further instruction issued by Finance
department time to time.